

Admitted Student Day

Office of Financial Aid

“Financial Aid: Let Us Guide You”

Phone: 704.687.5504 Fax: 704.687.1461

Website: <http://finaid.uncc.edu>

FAFSA School Code: 002975

Located: 1st floor of the Reese Building

Office Hours: Monday – Friday 8 am. to 5 pm.



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Topics of Discussion

- **Application Process**
 - How To Apply
 - Important Dates
 - Checking Application Status
- **How Your Financial Aid is Determined**
- **Types and Categories of Financial Aid**
- **Awarding Process**



Applying for Financial Aid

- Complete the Free Application for Federal Student Aid (**FAFSA**) every year in order to be considered for financial aid at www.fafsa.gov.
- ✓ Include UNC Charlotte's school code: **002975**
- ✓ Apply **EARLY** beginning **October 1st** of each year
- ✓ Priority deadline is **March 1st**.
- ✓ Student and parent must obtain a **FSA ID & Password** to electronically sign the **FAFSA**. Use the link available on the FAFSA website to create an **FSA ID**.



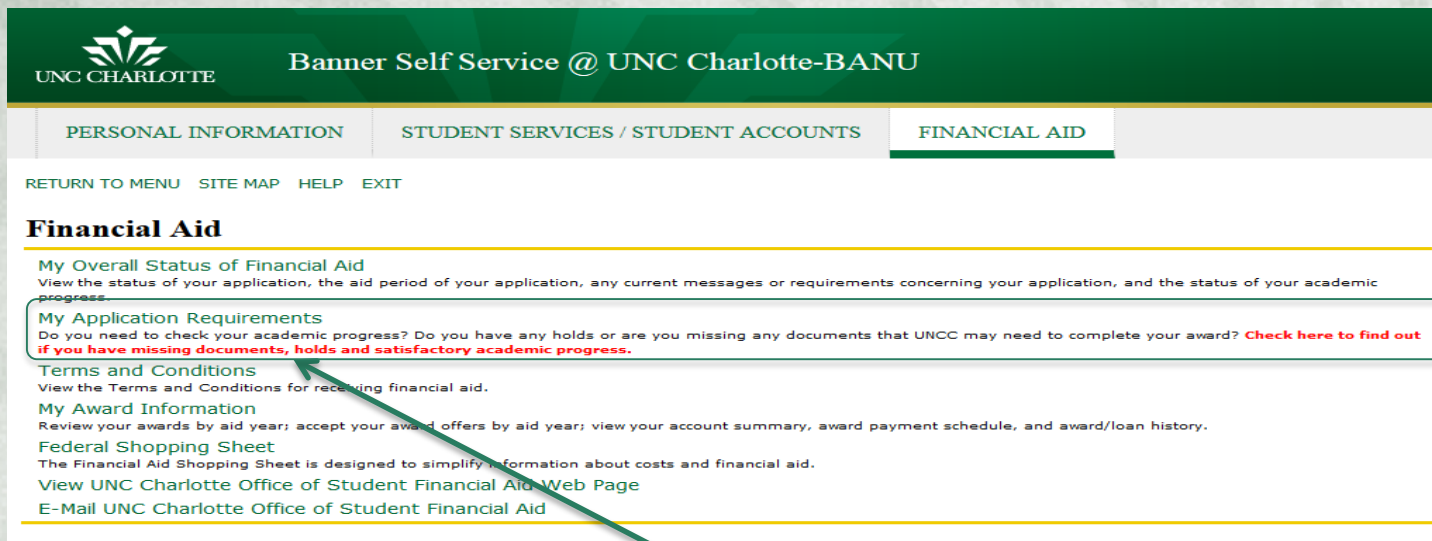
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How To Check The Status of Your FAFSA

- Students are notified of their status through their **My UNC Charlotte account** and **UNC-Charlotte email**.



UNC CHARLOTTE Banner Self Service @ UNC Charlotte-BANU

PERSONAL INFORMATION STUDENT SERVICES / STUDENT ACCOUNTS **FINANCIAL AID**

RETURN TO MENU SITE MAP HELP EXIT

Financial Aid

My Overall Status of Financial Aid
View the status of your application, the aid period of your application, any current messages or requirements concerning your application, and the status of your academic progress.

My Application Requirements
Do you need to check your academic progress? Do you have any holds or are you missing any documents that UNCC may need to complete your award? [Check here to find out if you have missing documents, holds and satisfactory academic progress.](#)

Terms and Conditions
View the Terms and Conditions for receiving financial aid.

My Award Information
Review your awards by aid year; accept your award offers by aid year; view your account summary, award payment schedule, and award/loan history.

Federal Shopping Sheet
The Financial Aid Shopping Sheet is designed to simplify information about costs and financial aid.
[View UNC Charlotte Office of Student Financial Aid Web Page](#)
[E-Mail UNC Charlotte Office of Student Financial Aid](#)

- Additional documentation or information may be requested in order to complete the application process. This will be noted as “**missing documents**” under **My Application Requirements** on your My UNC Charlotte account. All requirements must be completed before a student can be awarded financial aid.
- Please note that Financial Aid staff must follow the guidelines of the Family Educational Rights and Privacy Act (FERPA).***

How Your Financial Aid is Determined

Cost of Attendance are estimated amounts students may expect to pay for costs during the academic year.

Expected Family Contribution (EFC) is calculated using data from the FAFSA and a federal formula to determine the amount a family can reasonably be expected to contribute

Financial Need determines the type(s) and amount of awarded financial aid

Cost of Attendance

– **Expected Family Contribution (EFC)**

= Financial Need



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Types of Financial Aid

Grants

Loans

Scholarships

**Federal
Work-Study**



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Categories of Financial Aid

Merit Based Aid

Levine Scholars Program

Scholarships

Need Based Aid

Federal, state & institutional grants

Federal Work Study (FWS)

Federal Direct Subsidized Loans

Scholarships

Non-Need Based Aid

Federal Direct Unsubsidized Loans

Federal Direct Parent PLUS Loans

Private Alternative Loans



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Grants

Federal Pell Grant

- To qualify for the 2017-2018 school year, **EFC** must be less than **\$5,328**
- Full-time grant awards range from **\$596** to **\$5,920**

Federal Supplemental Opportunity Grant (FSEOG)

- Preference given to Federal Pell Grant eligible students with highest financial need who apply by **March 1st**.

State Grants

- During the 2017-2018 academic year, the **UNC Need Based Grant** awards will range from **\$500** to **\$4,200** and the **NC Education Lottery Scholarship** awards will range from **\$100** to **\$2,950**
- Awarded to NC residents that meet the state requirements who apply by **March 1st**

Institutional Grants

- Awarded to students with financial need who apply by **March 1st**



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Federal Direct Stafford Loans

Grade Level	Subsidized Amount	Unsubsidized Amount	Total for the Academic Year	Interest Rate
Freshman (0 – 29 Earned Hours)	\$3,500	\$2,000 -Dependent Student \$6,000 -Independent Student/ PLUS Denial	\$5,500 -Dep. \$9,500 -Ind.	3.76% For both Subsidized & Unsubsidized
Sophomore (30-59 Earned Hours)	\$4,500	\$2,000 -Dependent Student \$6,000 -Independent Student/ PLUS Denial	\$6,500 -Dep. \$10,500 -Ind.	3.76% For both Subsidized & Unsubsidized

****Students must be enrolled in at least 6 credit hours and maintain satisfactory academic progress in order to receive federal loans. Repayment of loans begin 6 months after leaving college or dropping below half-time enrollment.***

Federal Work-Study

What is Federal Work-Study?

- ✓ Part-time campus-based jobs which students earn a monthly paycheck. Students work an average of **8 to 10 hours** a week.
- ✓ Preference given to student with financial need who apply by **March 1st**



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Federal Direct Parent PLUS Loan

- Loan for parents of dependent students; parents are fully liable for the loan
- Parent may borrow up to the **Cost of Attendance** minus **other student financial aid**
- To apply, **student** must file a **FAFSA** for the correct academic year and **parent borrower** must complete the online application at www.studentloans.gov.
- **Eligibility Requirements:**
 - Parent must be the natural or adoptive parent of the student, or spouse of one of those people
 - Parent must be a US citizen, US National or eligible non-citizen
 - Parent must have no Title IV loans in default
 - Parent must be credit worthy or have a credit worthy endorser
- **Interest Rate: 6.31 %**



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Financial Aid Awarding Process

The Office of Financial Aid will process the FAFSA and determine award eligibility for the academic year. Award notifications will be sent through the student's My UNC Charlotte account.

- Student reads **Terms & Conditions** and accepts, declines, or decides later on any financial aid offered.
- If student has accepted any loans, the **Master Promissory Note (MPN)** and **Entrance Counseling** must be completed.
- The Office of Financial Aid will begin to automatically apply any accepted financial aid to student's accounts 10 days prior to the start of the semester.

****Books, parking decals and housing deposits must be paid up front as these charges do not appear on your E-bill.***

