Admitted Student Day

Office of Financial Aid

Phone: 704.687.5504   Fax: 704.687.1461

Website:  http://finaid.uncc.edu

FAFSA School Code:  002975

Located:  1st floor of the Reese Building

Office Hours:  Monday – Friday 8 am. to 5 pm.
Topics of Discussion

• Application Process
  - How To Apply
  - Important Dates
  - Checking Application Status

• How Your Financial Aid is Determined

• Types and Categories of Financial Aid

• Awarding Process
Applying for Financial Aid

- Complete the Free Application for Federal Student Aid (FAFSA) every year in order to be considered for financial aid at www.fafsa.gov.
  - Include UNC Charlotte’s school code: 002975
  - Apply EARLY beginning October 1st of each year
  - Priority deadline is March 1st.
  - Student and parent must obtain a FSA ID & Password to electronically sign the FAFSA. Use the link available on the FAFSA website to create an FSA ID.
How To Check The Status of Your FAFSA

• Students are notified of their status through their My UNC Charlotte account and UNC-Charlotte email.

• Additional documentation or information may be requested in order to complete the application process. This will be noted as “missing documents” under My Application Requirements on your My UNC Charlotte account. All requirements must be completed before a student can be awarded financial aid.

• Please note that Financial Aid staff must follow the guidelines of the Family Educational Rights and Privacy Act (FERPA).
How Your Financial Aid is Determined

Cost of Attendance are **estimated** amounts students may expect to pay for costs during the academic year.

Expected Family Contribution (EFC) is calculated using data from the FAFSA and a federal formula to determine the amount a family can reasonably be expected to contribute.

Financial Need determines the type(s) and amount of awarded financial aid.

Cost of Attendance

= Expected Family Contribution (EFC)

= Financial Need
Types of Financial Aid

- Grants
- Loans
- Scholarships
- Federal Work-Study
Categories of Financial Aid

**Merit Based Aid**
- Levine Scholars Program
- Scholarships

**Need Based Aid**
- Federal, state & institutional grants
- Federal Work Study (FWS)
- Federal Direct Subsidized Loans
- Scholarships

**Non-Need Based Aid**
- Federal Direct Unsubsidized Loans
- Federal Direct Parent PLUS Loans
- Private Alternative Loans
Grants

Federal Pell Grant
• To qualify for the 2017-2018 school year, EFC must be less than $5,328
• Full-time grant awards range from $596 to $5,920

Federal Supplemental Opportunity Grant (FSEOG)
• Preference given to Federal Pell Grant eligible students with highest financial need who apply by March 1st.

State Grants
• During the 2017-2018 academic year, the UNC Need Based Grant awards will range from $500 to $4,200 and the NC Education Lottery Scholarship awards will range from $100 to $2,950
• Awarded to NC residents that meet the state requirements who apply by March 1st

Institutional Grants
• Awarded to students with financial need who apply by March 1st
# Federal Direct Stafford Loans

<table>
<thead>
<tr>
<th>Grade Level</th>
<th>Subsidized Amount</th>
<th>Unsubsidized Amount</th>
<th>Total for the Academic Year</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman (0 – 29 Earned Hours)</td>
<td>$3,500</td>
<td>$2,000-Dependent Student $6,000-Independent Student/ PLUS Denial</td>
<td>$5,500-Dep. $9,500-Ind.</td>
<td>3.76% For both Subsidized &amp; Unsubsidized</td>
</tr>
<tr>
<td>Sophomore (30-59 Earned Hours)</td>
<td>$4,500</td>
<td>$2,000-Dependent Student $6,000-Independent Student/ PLUS Denial</td>
<td>$6,500-Dep. $10,500-Ind.</td>
<td>3.76% For both Subsidized &amp; Unsubsidized</td>
</tr>
</tbody>
</table>

*Students must be enrolled in at least 6 credit hours and maintain satisfactory academic progress in order to receive federal loans. Repayment of loans begin 6 months after leaving college or dropping below half-time enrollment.*
What is Federal Work-Study?

- Part-time campus-based jobs which students earn a monthly paycheck. Students work an average of **8 to 10 hours** a week.
- Preference given to student with financial need who apply by **March 1st**.
Federal Direct Parent PLUS Loan

• Loan for parents of dependent students; parents are fully liable for the loan

• Parent may borrow up to the Cost of Attendance minus other student financial aid

• To apply, student must file a FAFSA for the correct academic year and parent borrower must complete the online application at www.studentloans.gov.

• Eligibility Requirements:
  • Parent must be the natural or adoptive parent of the student, or spouse of one of those people
  • Parent must be a US citizen, US National or eligible non-citizen
  • Parent must have no Title IV loans in default
  • Parent must be credit worthy or have a credit worthy endorser

• Interest Rate: 6.31 %
Financial Aid Awarding Process

• Student reads Terms & Conditions and accepts, declines, or decides later on any financial aid offered.

• If student has accepted any loans, the Master Promissory Note (MPN) and Entrance Counseling must be completed.

• The Office of Financial Aid will begin to automatically apply any accepted financial aid to student’s accounts 10 days prior to the start of the semester.

*Books, parking decals and housing deposits must be paid up front as these charges do not appear on your E-bill.